

Business:

NOBEL UPSTREAM

INTRODUCING NATIONAL DATA REPOSITORIES



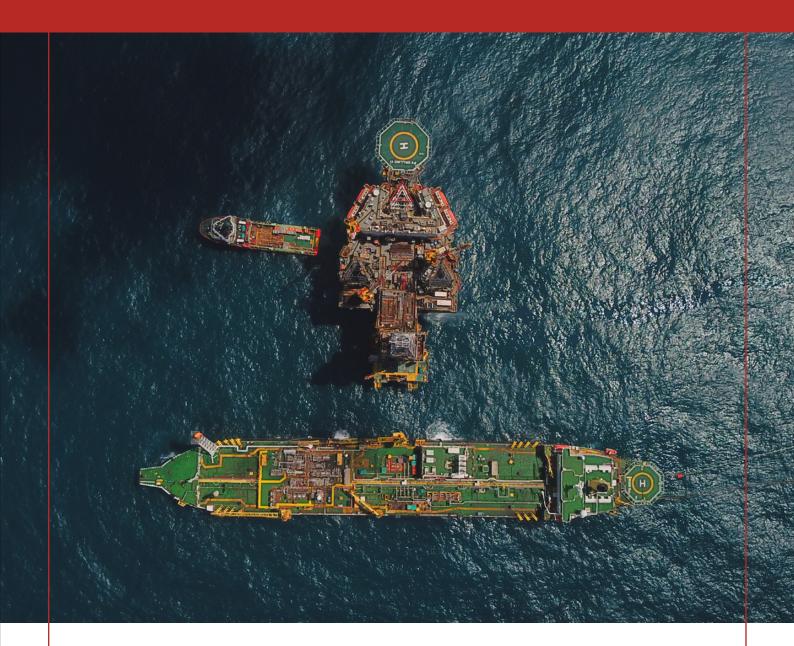


A National Data Repository, or NDR, is a type of data bank that is used for the preservation and promotion of data on natural resources within a country, particularly in relation to the sector for the exploration and production of petroleum.

NDR OBJECTIVE

NDRs are usually established by entities that govern, support and control how exploration and production data is captured, exchanged, transferred and distributed. The end goal of an NDR is to provide the nation in question with the information and tools necessary to assure the sovereignty, independence, control, governability and growth of the industry.

THE UK WILL SEE THE LAUNCH OF THE FIRST NDR FOR OIL AND GAS BY THE OIL AND GAS AND GAS ASSOCIATION IN 2019.



PRESERVING AND PROMOTING

An NDR is typically established for two fundamental reasons. One is the preservation within the country of all data generated by the industry. The second is the promotion of inward investments in the country, which is achieved by reducing business risks associated with transportation, production and exploration through utilising data.

